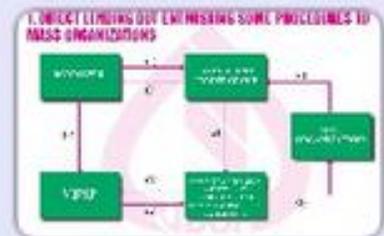




**VIETNAM BANK FOR SOCIAL POLICIES**

# **VBSP Launches Vietnam's First Financial Literacy App for the Poor and other Disadvantaged groups**



# Release the financial literacy app on Android platform for the last-mile population in Vietnam

In first seven months of 2019, VBSP cooperated with Oxfam to research and develop the financial literacy smartphone application for the poor and other last-mile populations with an aim to provide customers with some lessons on banking products and services tailored for the poor; skills of money management, spending, estimating family budget, savings and credit, from which customers can enhance their knowledge related to banking and finance, familiarize with digital technology, which contributes to promoting financial inclusion development and implementing national target programs.

**SAVINGS AND CREDIT GROUP (SCG)**

[www.chsp.org.vn](http://www.chsp.org.vn)

**PURPOSE OF SCG ESTABLISHMENT**

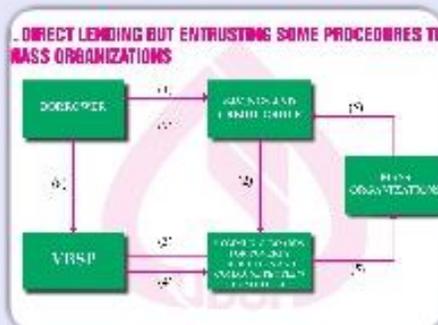
- Gathering the poor and other disadvantaged households
- Creating favorable condition for group members to borrow loans, make savings deposit & repayment
- Creating saving habits for group members
- Helping group members familiarize with production and business and access financial services



**TARGET CLIENTS**

**BORROWING CONDITIONS**

**LENDING PRINCIPLES**



**COMMUNE/WARD TRANSACTION POINTS**

[www.chsp.org.vn](http://www.chsp.org.vn)

- Its Headquarter is located in Hanoi
- + 63 provincial branches
- + 01 training center with 8 training bases, 01 IT center & 01 transaction center
- + 631 district transaction offices
- + 10,957 commune transaction points
- + Nearly 200,000 Savings and Credit groups





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