



10.8 million turns of women access financial services from VBSP



INCLUSIVE FINANCE EMPOWERS VIETNAMESE WOMEN

Loan results for women In 2011-2020, 10.8 million turns of women have accessed inclusive financial services provided by VBSP with total loan volume of VND 257 trillion, accounting for 54% of total lending turnover and 52% of total customers, in which:

In the periods of 2011-2015: 5.71 million women are provided preferential loans with total loan volume of VND 99,535 billion



Periods of 2016-2020: Lending turnover is VND 157,891 billion with 5.15 million women. In only 2019, lending turnover is VND 40,404 billion serving 1.125 million female customers

As of June 30, 2020, total number of female active borrowers is 3.5 million, accounting for 53.3% of total active customers, with outstanding loans of VND 117,888 billion, accounting for 53.7% of total outstanding loans, an increase of VND 71,368 billion compared to the beginning of 2011 and an increase of VND 42,887 billion compared to the end of 2015. The average growth rate is 10.17%/year. Female customers mainly get loans from credit schemes such as:

The credit scheme group for sustainable poverty reduction (including lending schemes for poor, near-poor, newly escaped from poverty households; housing for the poor; housing against flood for the poor): has served 1.66 million women with outstanding loans of VND 56,269 billion



The credit scheme group for job creation has served 0.44 million customers with total outstanding loans of VND 16,858 billion

The other credit scheme group (including lending schemes for extremely disadvantaged ethnic minority households, husbandry and production forest development, disadvantaged students, business and production households living in extremely disadvantaged areas and communes, migrant workers abroad for limited terms, etc.) has served 2.23 million customers with outstanding loans of VND 44,760 billion



LENDING RESULTS FOR WOMEN IN RURAL POOR AND ETHNIC MINORITY AREAS

In the periods of 2011-2020, the total lending turnover to female customers reached VND 111,502 billion serving 4.9 million women, accounting for 48% of totals lending turnover and 49% of total borrowers of VBSP in rural poor and ethnic minority areas, in which:

Periods 2011-2015: Lending turnover is VND 43,998 billion with 2.56 million female customers



Periods of 2016-2020: Lending turnover is VND 67,503 billion with 2.4 million female customers. In only 2019, lending turnover is VND 16,831 billion with 484 thousand female customers

As of June 30, 2020, the total female customers of VBSP living in poor rural and ethnic minorities was 1.47 million women, accounting for 47% of the total active customers in the region, with outstanding loans of VND 52,336 billion, accounting for 47% of total outstanding loans, an increase of VND 29,075 billion compared to the beginning of 2011 and an increase of VND 17,868 billion compared to the end of 2015. The average growth rate is 8.5%/year.

DIGITAL FINANCIAL LITERACY FOR THE POOR, WOMEN AND OTHER VULNERABLE GROUPS

Financial literacy for women: VBSP has developed a financial literacy app on mobile phone for their customers on Android and iOS platform. Its identification name on the application store is NHCSXH - GDTC. It has different literacy modules with audio-visual for easy understanding, designed to work in even low connectivity areas. This app informs the customers on preferential credit products & services, interest rate, guide them individual financial management and some successful customer stories. It also helps them gradually get acquainted with digital technology, especially customers in rural and remote areas. After one launch month, it is estimated that there are over 1 million customers installed successfully the financial literacy app, of which over 500, 000 are women.



Field staff is orienting rural female clients about financial literacy application