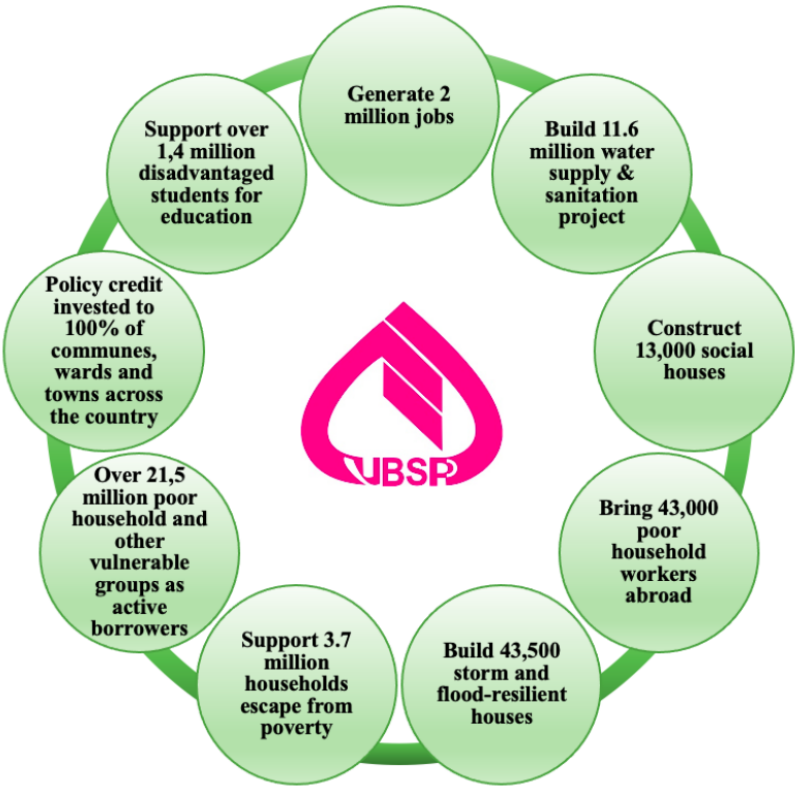




# Ten-year implementation of Development Strategy of the Vietnam Bank for Social Policies (2011-2020)

Impressed by the achievements of VBSP, especially in recent years with nearly 6.5 million customers who are the poor and other vulnerable groups with a total loan portfolio of more than USD 10 billion and the default rate of under 1% through a nationwide network of 63 provincial branches, 625 district transaction offices, 10,426 commune transaction points and nearly 173,000 village savings and credit groups, the World Bank Group assessed "Through this network, VBSP has reached about 92% of the total number of potential borrowers and accounts for 87% of the total value of loans in the micro-finance market. As a leading micro-finance provider in Vietnam, the development journey of VBSP offers valuable experience and lessons learnt to other governments" (World Bank, 2019)

Policy credit efficiency 2011-2020



The funding source for inclusive finance increased by 2.6 times, from VND 90,400 billion (USD 4.5 billion) in 2010 to VND 235,661 billion (USD 11.78 billion) as of December 31, 2020

### Bank capital growth in 10-year period

