



NGÂN HÀNG CHÍNH SÁCH XÃ HỘI VIỆT NAM VIETNAM BANK FOR SOCIAL POLICIES

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SMALL AND MEDIUM ENTERPRISE PROGRAM

VBSB

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- * Loan term
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SMALL AND MEDIUM ENTERPRISE PROGRAM



1. SCOPE OF PROJECT

Lending units are decided by VBSP General Director in each period. Currently, there are 23 units including Transaction Center, Hung Yen, Ha Noi, Nam Dinh, Bac Ninh, Bac Giang, Quang Ninh, Ha Giang, Son La, Hoa Binh, Dien Bien, Ha Tinh, Quang Binh, Da Nang, Khanh Hoa, Gia Lai, Ho Chi Minh City, Dong Nai, Binh Duong, Long An, Thanh Hoa, Can Tho and Lam Dong.

2. TARGET CLIENTS

Small and medium-sized enterprises (SMEs) are established and operated under the Enterprise Law No. 68/2014/QH13 dated November 26, 2014 of the National Assembly and Decree No.39/2018/ND-CP dated March 11, 2018 of the Government.

3. BORROWING CONDITIONS

- ✓ Having an enterprise registration certificate as prescribed by law;
- ✓ Having a loan project in accordance with the registered business line that are published on the National Business Registration Portal;
- ✓ Having the collateral as prescribed.

4. LENDING INTEREST RATE

- ✓ The lending interest rate: 0.75%/month
 - ✓ Overdue debt rate: 130% of the lending interest rate
- (The interest rate is stipulated by the Government Prime Minister from time to time)

5. LOAN TERM

- ✓ Maximum loan term is 120 months.
- ✓ The specific loan term is considered by VBSP based on funding, production and business cycles, and debt repayment capacity.

6. LOAN SIZE

- a) Loan size for a customer is determined based on:
- ✓ Borrowing demand
 - ✓ Customer's contributions to the project
 - ✓ Loan security
 - ✓ Debt repayment capability
 - ✓ KFW project's funding source
- b) The loan size does not exceed 80% of the project value. Customers can borrow loans for many projects but the total outstanding loans do not exceed VND 1 billion/customer and not more than 70% of the loan security.

6. LOAN TERM

- ✓ Maximum loan term is 120 months.
- ✓ The specific loan term is considered by VBSP based on the credit source managed by VBSP, repayment period and customer's debt repayment capacity.

7. LENDING METHOD

- ✓ Direct lending at VBSP's transaction office

