



13,000 FLOOD-RESISTANT HOUSES TO BE BUILT FOR POOR RESIDENTS IN 14 CENTRAL PROVINCES

Nearly 13,148 poor households in the storm-prone areas of the central regions have completed their flood-resistant houses thanks to the preferential loan scheme by Vietnam Bank for Social Policies



Typhoon-resistant houses for the poor in the central coast areas

There often happens natural disasters, especially floods and storms in the Central Coast, Highland and Mekong River Delta in Vietnam. Local residents live in poverty and under natural disaster threat. since 2015, VBSP has launched the loan scheme under Decision No.48/2014/QĐ-TTg issued by Prime Minister on supporting the poor to build storm-proof houses in 13 central coast provinces, namely: Thanh Hóa, Nghệ An, Hà Tĩnh, Quảng Bình, Quảng Trị, Thừa Thiên - Huế, Đà Nẵng, Quảng Nam, Quảng Ngãi, Bình Định, Phú Yên, Khánh Hòa, Ninh Thuận.

The scheme objective is to help the poor build storm –resistant houses to stabilize and improve the living standard, contributing to poverty reduction, job creation. Each customer is supported from VND 12 to 16 million from the local government and entitled to borrow VND 15 million from VBSP with interest rate of 3%/year and the loan maturity of 10 years, grace period in five years.

As of September 30th, 2020 VBSP has provided preferential loans for nearly 13,148 the poor to build storm-resilient houses with total loan portfolio of over VND 192 billion (USD 8.3 million).



The storm-resilient house of Trương Thị Tình in Mai Xá village, Gio Linh commune, Quảng Trị province

For more details, you can see <https://eng.vbsp.org.vn/permanent-home-for-the-poor-in-vietnam.html>

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